

Orascom Telecom Media and Technology Holding S.A.E.

Established pursuant to the provisions of Law 95/1992

Head Office: Nile City Towers, South Tower,
2005A Cornish El Nil

Ramlet Beaulac – 11221 – Cairo, Egypt

Authorized Capital: EGP 22 Billion

Issued Capital:

EGP: 2,203,190,060.40

(Fully paid)

Number of Issued Shares:

5,245,690,620

Commercial registration number: 394061 Cairo

Summary of Board of Directors Resolutions

No: (5) of 2017

Scrolled

22 October 2017

On Sunday, the 22 of October 2017, upon the request of Eng. Naguib Onsi Naguib Sawiris – Executive Chairman of the Board of Directors, the below resolutions were taken by all the following Board of Directors, namely:

- Eng. Naguib Onsi Naguib Sawiris – Executive Chairman;
- Eng. Akil Hamed Bashir – Non-Executive Deputy Chairman;
- Eng. Tamer Mokhtar Ahmed El Mahdi - Managing Director;
- Eng. Khaled Galal Guirgis Bichara – Non-Executive Board Member;
- Eng. Iskandar Shalaby Naguib Rizk Shalaby – Non-Executive Board Member;
- Mr. Ayman Mohamed El Tayeb Soliman – Non-Executive Expert Board Member;
- Ambassador/ Mohamed Ibrahim Mahmoud Shaker Mohamed – Non-Executive Board Member;
- Mr. Ashraf Abdel Tawab Abdel Razek Salman - Non-Executive Expert Board Member
- Dr. Sameh Youssef El Torgoman - Non-Executive Expert Board Member.

The Board of Directors has decided the following:

First resolution: The Board of Directors unanimously resolved to approve the contribution in the establishment of an Egyptian joint stock company in accordance with the Investment Law No. 72 for 2017 in the Arab Republic of Egypt. The Company's contribution in the new company shall amount to 124,200,000 shares in the company's capital, its activities shall include the development, design and management of the sound and light show.

Second resolution: The Board of Directors unanimously resolved to delegate Eng. Naguib Onsi Naguib Sawiris - Executive Chairman or Eng. Tamer Mokhtar Ahmed El Mahdi – Managing Director or Mr. Oussama Daniel Nassif (severally) to represent the Company and to sign on the Memorandum of Association and any amendments thereto and take all the necessary legal procedures in this respect and shall have the right to delegate third parties in this regard. Moreover, to grant and issue Power of Attorney for this purpose and take all procedures and to

execute, deliver and receive all documents required for the implementation of the purposes mentioned herein.

Third Resolution: The Board of Directors unanimously resolved to delegate and empower Mr. Mahmoud Salah El-Din Hassan Bassiouni, Mr. Tamer Mansour Abdul Latif Mohammed El Hennawy, Mr. Tamer Fawky Fahim, Mr. Ihab Fidaa Mohammed, Mr. Mohamed Hassan Mohamed, Ahmed Talaat Abou ElFotouh and Mr. Hassan Mohamed Ali ElSayed - Lawyers at Matouk Bassiouny Law Firm Office located at (12) Mohamed Ali Jinnah Street, Garden City - Cairo, (jointly or severally) to take all necessary or appropriate actions to establish the above-mentioned company in the Arab Republic of Egypt.

The Board resolved to delegate Mr. Mostafa Mamdouh Abdel Razek, Mr. Oussama Daniel Nassif, Mr. Sherif Maher, Mr. Ashraf Hassan Zaki Elibrachy, Mr. Mostafa Mohamed Gaber Mohamed Elshafei, Mr. Hatem Hassan Tolba Mohamed and Mr. Mostafa Said Aly Mohamed jointly or severally to undertake all required procedures to ratify and receive these minutes from the Egyptian Financial Supervisory Authority.

Head of Investor Relation
Marwan Mohamed Hussein

