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Disclosure by Orascom Telecom Media and Technology Holding S.A.E.

Cairo, March 15, 2017: The Company received notice from OTMT Acquisition, its major shareholder holding 51.66 % of its shares, and from OTMT Investments, the parent company holding 100% of the shares of its major shareholder, as follows:

The Egyptian Financial Supervisory Authority (EFSA) has approved on 14 March 2017 the application submitted by OTMT Acquisition for exemption from the requirement to launch a mandatory tender offer to acquire 51.66% of the shares of the Company, in the context of the demerger of Orascom Telecom executed in February 2012. EFSA has also approved the application for conciliation submitted by OTMT Investments and OTMT Acquisition to settle the contraventions relating to the undertaking issued by OTMT Investments on 30/11/2011 in the context of the above demerger, in consideration for payment of the required fines.

Engineer Naguib Sawiris Chairman of OTMT Holding, SAE confirmed that the Company looks forward to making new investments in the Egyptian market particularly following the recent economic reform procedures and the steps taken to enhance the investment climate.

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About OTMT

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Lebanon, Pakistan and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, Media and Technology, and Cable businesses, having recently expanded its lines of operations into the new fields of Energy, Transport & Logistics, and Telecom infrastructure. The

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GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The Cable business focuses on the management of cable networks. The new field of Energy includes its operations in the power projects in Egypt.

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