

**Orascom Telecom Media and Technology Announces
The Appointment of Tamer Al-Mahdi as Deputy CEO
and Chief Operating Officer**

Cairo, January 18th, 2015, Orascom Telecom Media and Technology Holding S.A.E. (OTMT) announces the appointment of Mr. Tamer Al-Mahdi in the position of Deputy CEO and Chief Operating Officer responsible for the company's operations, including the newly-added activities of energy, transport, logistics and telecom infrastructure.

Tamer Al Mahdi has over 22 years of experience in the telecom industry with a special focus on developing and implementing corporate strategies including building Greenfield operations and transforming existing assets.

Al-Mahdi began his career in the telecom field in 1992 to hold several executive and managerial positions, mainly as the Regional Director for AT&T and then Lucent Technologies focusing on program management, technologies & solutions. In 2003, he joined Orascom Telecom Group as Chief Technology Officer. From mid 2008 till 2012, he served as the CEO of Djezzy, the largest mobile operator in Orascom Telecom Holding. Finally, El-Mahdi became the CEO of O Capital, a company focused on developing projects in different sectors including energy, transportation, logistics and recycling.

Tamer Al-Mahdi commented: "I would like to thank the Board of Directors of OTMT for their trust, and I look forward to working with the company's team to reach new heights, especially in the areas newly added to the company's activities".

Mr. Naguib Sawiris – Executive Chairman and Chief Executive Officer - commented: "I would like to welcome Tamer to the team. I'm confident that his experience will add significant value to the company and contribute to the process of expansion, that we will be pursuing during the coming period, and I wish him well in his new position."

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