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OTMT's OGM approves all of the items on the agenda

Cairo, April 1st, **2015**: Orascom Telecom Media and Technology Holding S.A.E. ("OTMT") announced that the majority of the Company's shareholders approved all of the items on the agenda at today's ordinary General Assembly Meeting ("OGM"), paving the way to implement the Company's intention to expand its investments in the new sectors of operations in the fields of energy, Transportation and logistics and explore new investment opportunities in developing countries with a focus on the African market.

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About Orascom Telecom Media and Technology Holding S.A.E.

OTMT is a holding company with investments in companies operating in Egypt, North Korea, Pakistan, Lebanon and other North African and Middle-Eastern countries. The activities of OTMT are divided into its GSM, Media and Technology and Cable Businesses, having recently expanded its lines of operations into the new fields of Energy, Transport & Logistics, and Telecom Infrastructure.

OTMT's current assets in the GSM field include its operations in North Korea (Koryolink) and Lebanon (Alfa), and in the cable business Pakistan's leading submarine fiber optic cable operator, Trans World Associates (TWA) and Middle East and North Africa Submarine Cable Systems (MENA – SCS).

OTMT is traded on the Egyptian Stock Exchange under the symbol (OTMT.CA, OTMT EY) and on the London Stock Exchange under the symbol (OTMT:LI).

Cautionary statement regarding forward-looking statements

This announcement contains "forward-looking statements." Forward-looking statements are statements that are not historical facts, including statements concerning the anticipated timing of events; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Forward-looking statements involve inherent risks, uncertainties and assumptions, including, without limitation, uncertainty as to whether FT and OTMT will receive the necessary regulatory approvals or complete the contemplated transaction; the possibility that expected benefits may not materialize as expected; and other risks and uncertainties that are beyond the parties' control. If such risks or



uncertainties materialize or such assumptions prove incorrect, actual results could differ materially from those expressed or implied by such forward-looking statements and assumptions

The forward-looking statements contained in this announcement are made as of the date hereof.

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This press release does not constitute an offer for ECMS shares in any jurisdiction.

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