



koryolink Reaches Two Million Subscribers

Cairo, May 28th, 2013: Orascom Telecom Media and Technology Holding S.A.E ("OTMT") announces that its subsidiary in the Democratic People's Republic of Korea ("DPRK") CHEO Technology JV, operating under the brand name "koryolink", has reached two million mobile subscribers as at 28th May, 2013.

Naguib Sawiris, Executive Chairman of OTMT, commented on this landmark achievement saying: "When we first acquired the license in North Korea, people thought the service will only be provided to a few privileged individuals. We are very proud today to witness our subscriber base in North Korea increasing at a growing rate, emphasizing the right of the North Korean citizens in DPRK to communicate."

It is worth noting that through recent decisions of the North Korean government restrictions on availing internet connections through mobile phones for foreign visitors have been reduced, allowing Koryolink to also offer some data services through its network.

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About Orascom Telecom Media and Technology

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Pakistan, Lebanon and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, media and technology and cable businesses. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The media and technology division consists of OT Ventures/Intouch Communications Service and the OT Ventures Internet portals and other ventures in Egypt, including LINK Development, ARPU+ and LINKonLINE. The cable business focuses on the management of cable networks.



OTMT is traded on the Egyptian Exchange under the symbol (OTMT.CA, OTMT



EY).