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OTMT Extends its Management Contract of Alfa in Lebanon for three Months

Cairo, 30 December, 2013: Orascom Telecom Media and Technology Holding ("OTMT") announces that it received today 30th of December 2013 an extension to the management contract of the Lebanese mobile telecommunications operator "Alfa" with the Republic of Lebanon for a period of three additional months commencing on January 1st, 2014 and ending on March 31st 2014.

The terms of the three months extension remain the same as per the current contract signed between OTMT and the Ministry of Telecommunications in Lebanon.

Being awarded this further extension and despite its short duration, OTMT remains committed to playing a positive role in the development of the mobile sector in Lebanon. OTMT and in cooperation with the Ministry of Telecommunications will pursue Alfa's growth policy it has followed since 2009, which is a strategic sector for the economic progress in Lebanon.

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About Orascom Telecom Media and Technology Holding S.A.E.

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Pakistan, Lebanon and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, Media and Technology, and Cable businesses. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The Media and Technology division consists of OT Ventures/Intouch Communications Service and the OT Ventures Internet portals and other ventures in Egypt, including LINK Development, ARPU+ and LINKonLINE. The Cable business focuses on the management of cable networks.

OTMT is traded on the Egyptian Exchange under the symbol (OTMT.CA, OTMT EY).

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Cautionary statement regarding forward-looking statements

This announcement contains “forward-looking statements.” Forward-looking statements are statements that are not historical facts, including statements concerning the anticipated timing of events; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Forward-looking statements involve inherent risks, uncertainties and assumptions, including, without limitation, uncertainty as to whether FT and OTMT will receive the necessary regulatory approvals or complete the contemplated transaction; the possibility that expected benefits may not materialize as expected; and other risks and uncertainties that are beyond the parties’ control. If such risks or uncertainties materialize or such assumptions prove incorrect, actual results could differ materially from those expressed or implied by such forward-looking statements and assumptions

The forward-looking statements contained in this announcement are made as of the date hereof.

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