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## **OTMT's OGM Approves Dividend Distribution and the appointment of the new CEO**

**Cairo, June 28, 2012:** Orascom Telecom Media and Technology Holding S.A.E. ("OTMT" or the "Company") announced today that the Company's shareholders approved all of the items on the agenda at today's ordinary General Assembly Meeting ("OGM"), paving the way to implement the Company's intention to distribute dividends of EGP 1.05 per share (EGP 5.25 per Global Depository Receipt ("GDR") to be converted at the prevailing USD to EGP exchange rate at the time of payment)\*.

Naguib Sawiris, Executive Chairman of OTMT commented: "I am pleased to welcome Karim Beshara in this new position. Karim has been an integral member of the group and he will be a great value for OTMT while embarking on a new era of growth."

From his side, Karim Beshara said: "I am honored and excited to accept the position of CEO of OTMT. I look forward to working with the OTMT team to reach new heights."

\*1 GDR = 5 local ordinary shares.

**-END-**

### **About Orascom Telecom Media and Technology Holding S.A.E.**

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Pakistan, Lebanon and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, Media and Technology, and Cable businesses. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The Media and Technology division consists of OT Ventures/Intouch Communications Service and the OT Ventures Internet portals and other ventures in Egypt, including LINK Development, ARPU+ and LINKonLINE. The Cable business focuses on the management of cable networks.

OTMT is traded on the Egyptian Exchange under the symbol (OTMT.CA, OTMT EY).



## **Cautionary statement regarding forward-looking statements**

This announcement contains “forward-looking statements.” Forward-looking statements are statements that are not historical facts, including statements concerning the anticipated timing of events; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Forward-looking statements involve inherent risks, uncertainties and assumptions, including, without limitation, uncertainty as to whether FT and OTMT will receive the necessary regulatory approvals or complete the contemplated transaction; the possibility that expected benefits may not materialize as expected; and other risks and uncertainties that are beyond the parties’ control. If such risks or uncertainties materialize or such assumptions prove incorrect, actual results could differ materially from those expressed or implied by such forward-looking statements and assumptions

The forward-looking statements contained in this announcement are made as of the date hereof.

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