

Orascom Investment Holding S.A.E.

Established pursuant to the provisions of Law 95/1992
Head Office: Nile City Towers, South Tower, 29 Floor,
2005 A corniche El Nile, Ramlet Beaulac, 11221, Cairo, Egypt.

Authorized Capital: EGP 22 Billion

Issued Capital:

EGP: 2,203,190,060.40

(Fully paid)

Number of Issued Shares:

5,245,690,620

Commercial registration number: 394061 Cairo

Summary of Board of Directors Resolutions

No: (7) of 2019

November 3, 2019

On Sunday, 3rd of November 2019, pursuant to the request of Eng. Naguib Onsi Sawiris – Executive Chairman, the Board of Directors reviewed and voted on the following agenda by circulation:

- Eng. Naguib Onsi Sawiris- Executive Chairman
- Eng. Akil Hamed Bashir - Non-Executive Vice Chairman;
- Eng. Tamer Mokhtar El Mahdi - Managing Director;
- Mr. Oussama Daniel Nassif Faltas - Executive Board Member;
- Eng. Iskandar Shalaby Naguib Shalaby - Non-Executive Board Member;
- Mr. Ayman Mohamed El Tayeb Soliman- Non- Executive Board Member
- Dr. Sameh Youssef El Torgoman – Non-Executive Expert Board Member;
- Mr. Ashraf Abdel Tawab Salman, Non-Executive Expert Board Member;
- Mr. Mohamed Hamdan Ashmawy – Non-Executive board member.

The Board of Directors resolved the following:

First resolution: The Board of Directors unanimously approved Mr. Tamer el Mahdi’s resignation from the Board of Directors of the Company and his position as Managing Director as of December 31, 2019;

Second resolution: The Board of Directors unanimously approved the appointment of Mr. Naguib Sawiris as the Executive Chairman and Managing Director of the company as of 1 January 2020;

Third Resolution: The Board of Directors unanimously approved Mr. Ayman Soliman's resignation from the Board of Directors of the Company;

Forth resolution: The Board of Directors unanimously approved the appointment of Mr. Hassan Mostafa Abdo as non-Executive Expert Board Member;

Fifth resolution: The Board of Directors unanimously approved the Auditor's report, the Audit Committee's report and the financial statements (IFRS) for the period ending on 31/12/2018 and Q1 2019.



Head of Investor Relation
Marwan Mohamed Hussein

A handwritten signature in blue ink, appearing to read 'Marwan Mohamed Hussein', written over a horizontal line.