

Orascom Investment Holding S.A.E.

Established pursuant to the provisions of Law 95/1992
Head Office: Nile City Towers, South Tower, 29 Floor,
2005 A croniche El Nile, Ramlet Beaulac, 11221, Cairo, Egypt
Authorized Capital: EGP 22 Billion
Issued Capital:
EGP: 2,203,190,060.40
(Fully paid)
Number of Issued Shares:
5,245,690,620
Commercial registration number: 394061 Cairo

Summary of Board of Directors Resolutions
No: (1) of 2020
May 5, 2020

On Tuesday, 5th of May 2020 at 1:00 pm, the Company's Board of Directors meeting convened under the chairmanship of Eng. Naguib Onsi Sawiris - Chairman, following his invitation to the Board of Directors via video conference in accordance with the precautionary measures taken by the Government and the resolution of the Prime Minister no. 606 for 2020 and the Financial Regulatory Authority's statement and the General Authority for Investment and Free Zone's Decree.

Eng. Naguib Onsi Sawiris – Chairman chaired the meeting and the following members participated via video conference:

- Eng. Akil Hamed Bashir - Vice Chairman;
- Eng. Iskandar Shalaby Naguib - Board Member;
- Mr. Hassan Mostafa Abdo – Board Member;
- Dr. Sameh Youssef El Torgoman – Board Member;
- Mr. Ashraf Abdel Tawab Salman - Board Member;
- Mr. Mohamed Hamdan Ashmawy – Board Member;
- Mr. Oussama Daniel Faltas - Board Member.

Mr. Mostafa Mamdouh Abdel Razek was appointed as Secretary of the Board.

Having reviewed and deliberated on the agenda, the Board of Directors resolved the following:

First resolution: The Board of Directors unanimously approved the Audit Committee's report on the standalone and consolidated annual financial statements for the fiscal year ending on 31/12/2019 and the nomination and reappointment of Mr. Samy Abdel Hafeez Ahmed Ibrahim from Hazem Hassan and Partners firm (KPMG), as the Company's auditor for the fiscal year ending



on 31/12/2020 and delegating the Ordinary General Assembly to determine their annual professional fees.

Second resolution: The Board of Directors unanimously approved the Auditor's Report on the standalone and consolidated annual financial statements for the fiscal year ending on 31/12/2019.

Third resolution: The Board of Directors unanimously ratified the Board of Directors' annual report for the fiscal year ending on 31/12/2019.

Fourth resolution: The Board of Directors unanimously ratified the standalone and consolidated financial statements for the fiscal year ending on 31/12/2019, prepared in accordance with the Egyptian Accounting Standards.

Fifth resolution: The Board of Directors unanimously approved the Company's Governance Report.

Sixth resolution: The Board of Directors approved to delegate the Chairman to invite the shareholders to an Extraordinary General Assembly meeting and determine its date to review and vote on the amendment of Article (4) of the Articles of Association of the Company.

The meeting ended at 2:30 pm.

Head of Investor Relation
Marwan Mohamed Hussein



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