

**Orascom Investment Holding S.A.E.**

Established pursuant to the provisions of Law 95/1992  
Head Office: Nile City Towers, South Tower, 29 Floor,  
2005 A corniche El Nile, Ramlet Beaulac, 11221, Cairo, Egypt.

Authorized Capital: EGP 22 Billion

Issued Capital:

EGP: 2,203,190,060.40

(Fully paid)

Number of Issued Shares:

5,245,690,620

Commercial registration number: 394061 Cairo

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**Summary of Board of Directors Resolutions  
July 13, 2020**

On Monday, 13<sup>th</sup> of July 2020 at 2:00 pm, pursuant to the invitation extended by Eng. Naguib Onsi Sawiris – Chairman and Managing Director to the Directors, the Board of Directors convened via video conference and the following Directors participated:

- Eng. Naguib Onsi Sawiris- Chairman & Managing Director - via video conference;
  - Eng. Akil Hamed Bashir - Non-Executive Vice chairman (independent) - via video conference;
  - Mr. Hassan Mostafa Abdo - Non-Executive Director - via video conference;
  - Eng. Iskandar Shalaby Naguib Rizk - Non-Executive Director - via video conference;
  - Dr. Sameh Youssef El Torgoman – Non-Executive Director - via video conference;
  - Mr. Ashraf Abdel Tawab Salman - Non-Executive Director (independent) - via video conference;
  - Mr. Mohamed Hamdan Ashmawy – Non-Executive Director - via video conference;
  - Mr. Oussama Daniel Faltas - Executive Director - via video conference.
- Mr. Mostafa Mamdouh Abdel Razek – Secretary of the Board

**Resolutions:**

**First resolution:** The Board of Directors unanimously approved the Audit Committee’s report on the standalone and consolidated financial statements for the financial period starting on 1/1/2020 and ending on 31/3/2020.

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[www.orascomih.com](http://www.orascomih.com)

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**Second resolution:** The Board of Directors unanimously approved the Auditor's Report on the standalone and consolidated financial statements for the financial period starting on 1/1/2020 and ending on 31/3/2020

**Third resolution:** The Board of Directors unanimously ratified the Board of Directors' Report on the standalone and consolidated financial statements for the financial period starting on 1/1/2020 and ending on 31/3/2020.

**Fourth resolution:** The Board of Directors unanimously ratified the standalone and consolidated financial statements for the financial period starting on 1/1/2020 and ending on 31/3/2020, as well as the outcome of the business for such period.

**Fifth resolution:** The Board of Directors resolved to assign to the Executive Management to study and prepare an analysis and plan in connection with the available options for the restructuring of the company's assets and liabilities and its effect on the revenues and cost reduction in accordance with the objectives of the company and its subsidiaries and affiliates. Such report shall be presented to the Board of Directors in the upcoming meeting.

The meeting ended at 3 pm.

Investor Relations Director  
Marwan Mohamed Hussein



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