

Orascom Investment Holding S.A.E.

Established pursuant to the provisions of Law 95/1992
Head Office: Nile City Towers, South Tower, 29 Floor,
2005 A corniche El Nile, Ramlet Beaulac, 11221, Cairo, Egypt.

Authorized Capital: EGP 22 Billion

Issued Capital:

EGP: 2,203,190,060.40

(Fully paid)

Number of Issued Shares:

5,245,690,620

Commercial registration number: 394061 Cairo

**Summary of Board of Directors Resolutions
November 11, 2020**

On Wednesday November 11th, 2020, pursuant to the invitation extended by Eng. Naguib Onsi Sawiris – Chairman and Managing Director to the Directors of the Board, the Directors reviewed and voted on the following agenda by circulation:

- Eng. Naguib Onsi Sawiris - Chairman & Managing Director;
 - Eng. Akil Hamed Bashir - Non-Executive Vice-chairman (independent);
 - Eng. Hassan Mostafa Abdo - Non-Executive Director;
 - Eng. Iskandar Shalaby Naguib Rizk - Non-Executive Director;
 - Dr. Sameh Youssef El Torgoman – Non-Executive Director;
 - Mr. Ashraf Abdel Tawab Salman - Non-Executive Director (independent);
 - Mr. Mohamed Hamdan Ashmawy – Non-Executive Director; and
 - Mr. Oussama Daniel Faltas - Executive Director.
- Mr. Mostafa Mamdouh Abdel Razek – Secretary of the Board.



Resolutions:

First resolution: The Board of Directors unanimously approved to delegate the Chairman and Managing Director to invite the Extraordinary General Assembly to convene to review and vote on the following agenda:

- To approve the disposal of a tangible asset of the Company of a value representing more than 50% of the Company's fixed assets by virtue of a sale and leaseback financing.

The Board resolved to delegate Mr. Oussama Daniel Nassif, Mr. Mostafa Mamdouh Abdel Razek, Mr. Gamal Gamil El Sayed Mahmoud, Mr. Hussein Abdel Dayem Hussein, Mr. Hamed Ismail in addition to Mr. Mohamed Abdel Fattah Mohamed, Mr. Mohamed Galal Kamel, Mr. Khaled Abdel Wahab Hashem, Mr. Abdel Latif Hamdy Abdel Latif, Mr. Mohamed Abdel Meguid Ahmed and Mr. Omar Adel Mostafa from Matouk Bassiouny & Hennawy Law Firm, severally, to undertake all required procedures to ratify and receive these minutes from the Financial Regulatory Authority.

Investor Relations Director
Marwan Mohamed Hussein



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