

Orascom Investment Holding S.A.E.

Established pursuant to the provisions of Law 95/1992
Head Office: Nile City Towers, South Tower,
2005 A Croniche El Nile, Ramlet Beaulac, 11221, Cairo, Egypt
Authorized Capital: EGP 22 Billion
Issued Capital:
EGP: 2,203,190,060.40
(Fully paid)
Number of Issued Shares:
5,245,690,620
Commercial registration number: 394061 Cairo

**Summary of the Resolutions of the
Extraordinary General Assembly Meeting**

On Tuesday, 8th December 2020, the Extraordinary General Assembly of the shareholders convened at 4:30 pm via ZOOM video conference, under the Chairmanship of Eng. Akil Hamed Bashir the Vice-Chairman, upon the invitation addressed to the shareholders, the Financial Regulatory Authority, the Auditor and the Board of Directors. The Extraordinary General Assembly was attended by the following Directors:

- Eng. Akil Hamed Bashir – non-executive Vice-Chairman;
- Eng. Hassan Mostafa Abdo – non-executive Director;
- Dr. Sameh Youssef El Torgoman – non-executive Director;
- Mr. Oussama Daniel Nassif – executive Director;
- Mr. Ashraf Salman – non-executive Director;

The meeting was also attended by Mr. Mohamed Hassan representing Mr. Hatem Montasser from Hazem Hassan KPMG, Auditor of the Company.

The shareholders unanimously approved the appointment of Mr. Moustafa Abdel Razek as Secretary of the Meeting and Mrs. Heba Fawzy and Mrs. Salma Labib Omar as vote scrutineers.

The shareholders attending the meeting represents amounted to approx. 56.191 % of the total share capital of the Company.

The shareholders of the Extraordinary General Assembly resolved the following:

First Resolution: The shareholders approved by majority entering into a sale and leaseback agreement with Beltone Financial Leasing (a Subsidiary of Beltone Financial Holding SAE) and other financial leasing companies, entailing the sale and lease back of the 26th floor in the South Tower of the Nile City Towers (owned by the Company) of a value representing more than 50 % of the Company's fixed assets in accordance with Article (43) of the EGX listing Rules, whereby Beltone Financial Leasing will finance the Company up to 100 million Egyptian pounds against the sale and lease back of the 26th floor in the South Tower of the Nile City Towers. The repayment of the amount of financing shall commence after the lapse of a one year grace period and shall be repaid over 7 years on 28 quarterly installments in addition to one bullet

ORASCOM INVESTMENT HOLDING S.A.E.

Nile City Towers, South Tower, 29th Floor, 2005A Corniche El Nile, Ramlet Beaulac, 11221 Cairo, Egypt
Tel. +20 2 2461 7300 Fax. +20 2 2461 7355

www.orascomih.com

Authorized Capital: EGP 22 billion - Issued Capital: EGP 2,203,190,060,40 (fully paid)
Subject to law No. 95/1992 - CR. 394061 Cairo



payment at maturity. Upon the repayment of the installments, the asset will be repurchased by the Company at a nominal value of 1 EGP.

The meeting ended at 5:00 pm.

Investor Relations Director
Marwan Mohamed Hussein



ORASCOM INVESTMENT HOLDING S.A.E.

Nile City Towers, South Tower, 29th Floor, 2005A Corniche El Nile, Ramlet Beaulac, 11221 Cairo, Egypt
Tel. +20 2 2461 7300 Fax. +20 2 2461 7355

www.orascomih.com

Authorized Capital: EGP 22 billion - Issued Capital: EGP 2,203,190,060,40 (fully paid)
Subject to law No. 95/1992 - CR. 394061 Cairo

