

Orascom Investment Holding S.A.E.

Established pursuant to the provisions of Law 95/1992
Head Office: Nile City Towers, South Tower,
2005 A corniche El Nile, Ramlet Beaulac, 11221, Cairo, Egypt
Authorized Capital: EGP 2,885,129,841 billion
Issued Capital: EGP 577,025,968.2 (fully paid)
Number of Issued Shares: 5,245,690,620
Commercial register number: 394061 Cairo

**Summary of Board of Directors Resolutions
September 14, 2021**

On the 12th of September 2021, pursuant to the invitation of Eng. Akil Hamed Beshir – Non-Executive Chairman, the following matters were discussed, and the following resolutions were taken by the Company’s Board of Directors (“**BoD**”), namely:

- Eng. Akil Hamed Beshir, Non-executive Chairman (independent) and by proxy from Mr. Ashraf Abdel Tawab Salman, Non-Executive Expert Board Member (independent);
- Eng. Naguib Onsi Sawiris, CEO and Managing Director;
- Mr. Oussama Daniel Nassif, Executive Board Member;
- Mr. Mohamed Hamdan Ashmawy, Non-Executive Expert Board Member; and
- Mrs. Wafaa Shoukry Zaklama, Non-Executive Board Member.

The meeting quorum was accordingly met.

Also, attended the meeting via conference call:

- Mr. Hassan Mostafa Abdo, Non-Executive Board Member; and
 - Eng. Iskandar Shalaby, Non-Executive Board Member.
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- Ms. Nada Yasser Hafez – Secretary of the Board

The Resolutions:

First resolution: The Board unanimously approved the AC’s report on the standalone and consolidated financial statements for the financial period from 01/01/2021 and ending on 30/09/2021.

Second resolution: The Board unanimously approved the Auditor’s report on the standalone and consolidated financial statements for the financial period from 01/01/2021 and ending on 30/09/2021.

Third resolution: The Board unanimously approved the Board of Directors’ report on the standalone and consolidated financial statements and business results for the period from 01/01/2021 and ending on 30/09/2021.

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Fourth resolution: The Board unanimously ratified the standalone and consolidated financial statements and business results for the financial period from 01/01/2021 and ending on 30/09/2021.

Fifth resolution: 1. The board approved (with the abstention of the related board members Eng. Alexandre Shalaby and Mr. Oussama Daniel Nassif) to ratify the independent auditor's report on the IFA report on the fair value of Trans World Associates Private Limited, and the IFA report on the fair value of Trans World Associates Private Limited.

2. The Board extended the delegation given on 27/04/2021 to Eng. Naguib Onsi Sawiris and Mr. Oussama Daniel Nassif, severally, to sign all documents, contracts and papers required until the completion of the sale

Sixth resolution: The Board unanimously approved to add to the Company's signature matrix the following:

In addition to signatory powers in the commercial register, Eng. Naguib Onsi Naguib Sawiris, CEO and Managing Director and Mr. Oussama Daniel Nassif, Executive Board Member, shall have the right, severally, to establish new companies outside of Egypt and to sign all investments contracts, documents, papers, acknowledgments and issue powers of attorney related to all or part of the above, outside of Egypt.

Chief Financial Officer
Marwan Mohamed Hussein



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